

The Federal Housing Finance Agency (FHFA) has announced increased General and High-Cost Area Loan Limits for the calendar year 2020. These loan limits are referenced on the FHFA website at: <https://www.fhfa.gov/DataTools/Downloads/Pages/Conforming-Loan-Limits.aspx>

The tables below show the new 2020 loan limits for Fannie Mae and Freddie Mac;

General Loan Limits		
Units	Contiguous States and D.C.	Alaska & Hawaii
1	\$510,400	\$765,600
2	\$653,550	\$980,325
3	\$789,950	\$1,184,925
4	\$981,700	\$1,472,550

High-Cost Area Loan Limits		
Units	Contiguous States and D.C.	Alaska & Hawaii
1	\$765,600	Not applicable (refer to General Loan Limits show above)
2	\$980,325	
3	\$1,184,925	
4	\$1,472,550	

Impac will purchase loans with the new 2020 loan limits with the following provisions:

- Fannie Mae loans must contain a DU cert with an *Approve/Eligible* recommendation.
- Freddie Mac loans must contain a LPA cert with an *Accept/Eligible* recommendation.

Updated Fannie Mae and Freddie Mac loan program matrices are available at: <https://impacwholesale.com/program-guidelines/>

We thank you for your continued business.

If you have questions, please contact 855-GO-IMPAC (855-464-6722).